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NEWS RELEASE

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“Millionaire Investors Group” Promoter Pleads Guilty ***\$314,825 taken from investors to buy real estate . . .***

SALT LAKE CITY, Utah – Daniel D. Debenham, of Sandy, Utah, pleaded guilty today to three third degree counts of securities fraud. Three other counts of theft were dismissed as part of the plea agreement.

Charges against Debenham were filed in May 2006 for his role in promoting The Millionaire Investors Group (TMIG), a company that raised money from investors to purchase real estate. Debenham was the owner, president, and sole director of TMIG.

Debenham told investors that money invested with TMIG would be used to purchase properties that would be fixed up and resold at a profit. Investors were told they would earn 1% profit per month. More than 60 investors either gave money to Debenham and TMIG or allowed TMIG to use their credit to purchase properties.

When taking money from the investors, Debenham did not provide any information on his business experience, the financial condition of TMIG, or the risks associated with the investments. Investors were not told that TMIG was behind in its rent payments and that Debenham owed money on outstanding judgments against him.

Debenham told one investor that her money would only be used as a down payment on four homes to be purchased by TMIG and that when the homes were sold, her investments plus interest would be paid. Investors who provided money to Debenham were given promissory notes and told their money would be secured by equity in the homes being purchased. Some investors were encouraged to form partnerships with TMIG through which the investor's credit line would be used to obtain loans for property purchases. Others were offered the opportunity to use their money to fund construction loans.

In fact, Debenham used money from investors to make mortgage payments for other properties he owned, landscaping other properties, paying employees of TMIG, dining expenses, five plane tickets to Hawaii, and cash withdrawals.

As part of his plea agreement, Debenham promised to pay \$314,825 in restitution. He will be sentenced on April 9, 2007.